

**REID COLLINS & TSAI LLP**  
Marc S T Dworsky (State Bar No. 157413)  
920 Camino Viejo  
Montecito, CA 93108  
(626) 429-4022  
mdworsky@reidcollins.com

**LABATON SUCHAROW LLP**  
Ira A. Schochet\*  
140 Broadway  
New York, NY 10005  
Telephone: (212) 907-0864  
Facsimile: (212) 883-7064  
ischochet@labaton.com

**REID COLLINS & TSAI LLP**  
Minyao Wang\*  
Yonah Jaffe\*  
420 Lexington Avenue  
Suite 2731  
New York, NY 10170  
(212) 344-5200  
mwang@reidcollins.com  
yjaffe@reidcollins.com

*Additional Counsel*

**REID COLLINS & TSAI LLP**  
Jonathan M. Kass\*  
300 Delaware Avenue, Suite 770  
Wilmington, DE 19801-6600  
(302) 467-1765  
jkass@reidcollins.com

*\*Pro hac vice applications forthcoming*

*Counsel for Petitioner*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re Application of  
507 SUMMIT LLC,  
Petitioner, for an Order Pursuant to 28 U.S.C. §  
1782 to Conduct Discovery For Use In a  
Foreign Proceeding.

Case No. 23-mc-80069

**DECLARATION OF MINYAO WANG  
IN SUPPORT PETITIONER'S  
APPLICATION FOR AN ORDER  
PURSUANT TO 28 U.S.C. § 1782 TO  
CONDUCT DISCOVERY FOR USE  
IN A FOREIGN PROCEEDING**

1 I, Minyao Wang, hereby declare under penalty of perjury that the following is true and  
2 correct:

3 1. I am an attorney licensed to practice law in the State of New York. I am currently  
4 employed at the law firm of Reid, Collins & Tsai LLP, which is counsel to 507 Summit LLC  
5 (“Petitioner” or “507 Summit”) in the above-captioned matter.

6 2. I make this declaration in support of Petitioner’s concurrently filed *Application for*  
7 *an Order Pursuant to 28 U.S.C. § 1782 to Conduct Discovery for Use in a Foreign Proceeding* (the  
8 “Application”). My *pro hac vice* admission in this matter is forthcoming.

9 3. I have personal knowledge of the facts set forth herein and, if called as a witness, I  
10 could and would testify competently to them.

11 4. Petitioner brings this Application to obtain discovery under 28 U.S.C. § 1782 from  
12 David Katsujin Chao (“Mr. Chao”) for use in an appraisal proceeding pending before the Grant  
13 Court of the Cayman Islands (the “Appraisal Proceeding”), to which Petitioner is a party. Mr. Chao  
14 was the Chairman of 51job, Inc. (the “Company”) at the time of its take-private merger and signed  
15 the proxy statement issued by the Company in connection with the merger.

16 5. Attached hereto as **Exhibit A**, is a true and correct copy of the proposed subpoena  
17 that Petitioner seeks to serve on Mr. Chao for use in the Appraisal Proceeding.

18 6. Attached hereto as **Exhibit B**, is a true and correct copy of the Company’s draft  
19 Proxy Statement dated July 6, 2022

20 7. Attached hereto as **Exhibit C**, is a true and correct copy of the Company’s Proxy  
21 Statement dated March 29, 2022.

22 8. Attached hereto as **Exhibit D** is a true and correct copy of the Company’s Schedule  
23 13e-3 Transaction Statement, filed on July 6, 2021.

24 9. Attached hereto as **Exhibit E** is a true and correct copy of the Company’s amended  
25 Schedule 13e-3 Transaction Statement, filed on March 29, 2022.

26 10. Attached hereto as **Exhibit F**, is a true and correct copy of a press release issued by  
27 the Company on March 1, 2022.

1 11. Attached hereto as **Exhibit G**, is a true and correct copy of a press release issued by  
2 the Company on April 27, 2022.

3 12. Attached hereto as **Exhibit H**, is a true and correct copy of an affidavit sworn by  
4 Jason M. Burke in *In re Renren, Inc. Derivative Litig.*, Index No. 653594/2018, NYSCEF No. 7  
5 (Sup. Ct. N.Y. Cnty. Sept. 25, 2018).

6 13. Attached hereto as **Exhibit I**, is a true and correct copy of an affidavit sworn by Mr.  
7 Chao in *In re Renren, Inc. Derivative Litig.*, Index No. 653594/2018, NYSCEF No. 79 (Sup. Ct.  
8 N.Y. Cnty. May 10, 2019).

9 13. Attached hereto as **Exhibit J** is a true and correct copy of the Articles of  
10 Incorporation for Addal SF, LLC.

11 14. Attached hereto as **Exhibit K** is a true and correct copy of a grant deed dated  
12 February 8, 2012 for 72 Ralston Road in Atherton, California.

13 15. Attached hereto as **Exhibit L and Exhibit M** are true and correct copies of grant  
14 deeds dated June 2, 2022 for the property at 4323 25th Street, San Francisco, California.

15 16. Attached hereto as **Exhibit N** is a true and correct copy of the California Secretary of  
16 State's registration file for Zoro X LLC.

17 17. Attached hereto as **Exhibit O** is a true and correct copy of a printout from the home  
18 page of DCM Management Co.

19 18. Attached hereto as **Exhibit P** is a true and correct copy of the Amended Civil  
20 Minutes in *FourWorld Event Opportunities, LP v. Houlihan Lokey, Inc.*, No. 21-mc-1019-CASJPR,  
21 ECF No. 56 (C.D. Cal. Jan. 6, 2022).

22 19. Attached hereto as **Exhibit Q** is a true and correct copy true and correct copy of the  
23 November 18, 2021, Transcript of the Hearing re: Petitioners' Application in *FourWorld Event*  
24 *Opportunities, LP v. Houlihan Lokey, Inc.*, No. 21- mc-1019-CAS-JPR, ECF No. 40 (C.D. Cal.  
25 Nov. 22, 2021).

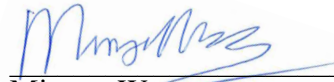
26 20. Attached hereto as **Exhibit R** is a true and correct copy of the Company's press  
27 release dated November 8, 2021.

1           21. Attached hereto as **Exhibit S** is a true and correct copy of the Company's press  
2 release dated April 27, 2022.

3           22. Attached hereto as **Exhibit T** is a true and correct copy of the Company's press  
4 release dated May 6, 2020.

5           I declare under penalty of perjury under the laws of the United States of America that the  
6 foregoing is true and correct.

7           Executed on March 10, 2023, at Staten Island, New York.

8   
9 Minyao Wang